

HOUSING FOR YOUNG PEOPLE IN NURSING HOMES

A REPORT FROM A SOCIAL FINANCE THINK TANK

Impact investment has tremendous potential to improve society. In the current economic environment, government and philanthropy combined do not have the resources required to address the social and environmental challenges in Australia. Social investment provides a different approach to solving social challenges by using private capital for public good.

Over the past few years there has been a growing interest in social investment. However, in Australia there is a limited pipeline of projects and enterprises that are "investment ready" and inherently scalable to make use of this capital.

The Summer Foundation Social Finance Think Tank provided an opportunity for people from a range of disciplines to have grounded conversation and explore a model of social finance for a real life project. The Summer Foundation has developed an innovative model of housing

and support based on years of practical experience and research that provides a compelling story for potential investors.

We identified a range of strategies that can be used in future projects to bridge the gap between the rental income stream provided by people on a disability support pension, and the cost of apartments that are well located and designed and incorporate communications and smart-home technology.

This report summarises the briefing papers provided to the Social Finance Think Tank participants, and documents the ideas, discussion, and conclusions reached by the group.



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<https://www.summerfoundation.org.au/resources/social-finance-think-tank-report/>

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